



USDA Rural Development Home Loan Programs July 5, 2016

USDA Rural Development Announces New Adjusted Household Income Limits

Effective June 15, 2016 adjusted household income limits for USDA Rural Development's housing programs were changed.

Most counties in Iowa have an adjusted household income limit of \$75,750 for households up to 4 people and \$100,000 for households of 5 to 8. However, these limits vary in communities located near metro areas.

Call (515) 284-4667, email rd-grhia@ia.usda.gov or directIA@ia.usda.gov or visit www.rd.usda.gov/ia for more information.

For more detailed information about limits in Iowa click below:

http://www.rd.usda.gov/files/IA_hp_rhsguar_Income_Limits_062216.pdf

Last year 2,300 rural Iowa families and individuals purchased homes through USDA Rural Development's guaranteed home loan program and more than \$110 million is currently available to qualifying households in rural Iowa.

USDA Guaranteed Home Loan Program - Additional Information and Resources

Stay informed of guaranteed home loan program changes by signing up for alerts at https://public.govdelivery.com/accounts/USDARD/subscriber/new?qsp=USDARD_25

USDA Rural Development's current 3555 Lender Handbook can be found at www.rd.usda.gov/publications/regulations-guidelines/handbooks#hb13555.

Additional program information and training is available on the Lender Interactive Network Connection (LINC) Training and Resource Library at <https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do>.

#

USDA is an equal opportunity provider, employer and lender.